



# DRY CARGO

## *international*

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*The world's leading and only monthly magazine for the dry bulk industry*

## ABG to open two bulk terminals at Vizag port

ABG-LDA Bulk Handling expect to have its fertilizer berths in place at Visakhapatnam port, in India, by the end of 2014 after having achieved financial closure for the project, which is estimated to cost \$57 million. Funding is coming from a consortium of four banks headed by SBH. The new berths will be mechanized and operationally more efficient, as well as reducing pollution at the port.

In addition, in December, the company expects to commission its latest mechanized multi-cargo berths. Costing \$285 million, it will handle steel, granite and other bulk cargoes, offering capacity of 5mt (million tonnes) per year.

Once both terminals are in operation, ABG will have boosted its handling capacity in the port from 6mt per annum to around 16mt. *BC*

## Murmansk coal terminal to go ahead

Siberian Business Union (SBU) and Kuzbassrazrezugol are to invest more than \$200 million in phase I of the Murmansk coal port project. Each will provide 50% of the finance, with the return dependent on the future state of the coal market, which could mean waiting up to ten years. The port, which will be built on the West Coast of Kola Bay, will take three years to build and will have a capacity of 80 million tonnes annually. As part of the overall plan, an electricity sub-station will be put in place, along with a new railway station to serve the port at Lavna.

The aim of the port is to increase the movement of coal consignments to Europe, although shipments currently also go to China, Korea and Japan. *BC*

## BCT coal exports on the increase

The Baltic Coal Terminal, which is situated in the Latvian port of Ventspils, boosted export coal consignments by 18% last year to 4.8 million tonnes, although volume handled in December declined by 5% to 346,780 t. In 2011, the terminal handled just over 4,000,000 t, with exports to the UK, Belgium, Spain and Morocco.

*BC*



## Richards Bay leads increase in South African exports

In 2012, dry bulk exports from South Africa rose by 4.8% to 148.4mt (million tonnes), according to Transnet National Ports Authority. The previous year, these had risen by 6.8%, while in 2010 there had been a rise of 9%. Indeed, in 2012, before industrial action had been taken in the mining sector, the trend was for an increase of 9.2%.

Richards Bay led the way with a 5.2% increase in exports, which amounted to 80mt. At Saldanha, exports rose by 4.6% to 55.7mt, while at other ports exports rose by 3.4% to 12.6mt of overall, with the caveat that the first three quarters these were up by 13.7%.

In general, the majority of bulk exports go to China, India, Japan and South Korea. *BC*